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Tuscan Residence Club Honored by 2007 International Property Awards

[Park City, UT] DCP InternationalSM (DCP) is pleased to announce that Borgo di Vagli, the first Equity Residence ClubSM development in Italy, was named Best International Redevelopment (Multiple Units) by the prestigious International Property Awards 2007 held earlier this month in Las Vegas. DCP InternationalSM has been the consultant to Borgo di Vagli since the club's inception in 2006, providing the developer with specialized expertise in design, marketing and sales.

Now in its 13th year, the International Property Awards in association with CNBC attracted entries from a record 56 different countries. Up to five nominees were selected from the highest scoring winners at the country level across 20 different categories that encompass architecture, property development, interior design, estate agents, and more. The judging panel consists of distinguished professionals in the fields of property, design and construction, property writers and fellow sponsors.

"We're truly honored to have this historic property recognized by a highly respected group of our industry peers," says Steve Dering, president and founder of DCP InternationalSM. "And the timing couldn't be better given DCP's current expansion of this successful vacation home ownership concept to the European market."

Situated in the heart of Tuscany, 30 minutes from Cortona, Borgo di Vagli is a 14th century medieval hamlet set on 32 acres of olive groves and gardens. Italian civil engineer and restoration architect Fulvio Di Rosa spent a decade restoring the ten previously dilapidated, stone cottages. The rustic one and two-bedroom residences are sold fractionally. Ownership for a one-bedroom residence starts at \$60,000 and two-bedroom residences start at \$92,500.

Owners enjoy traditional, seasonal Tuscan cuisine served on-site in the candlelit Trattoria. Borgo di Vagli also offers concierge service, housekeeping, outdoor pool, private walking trails, high-speed internet and satellite television. The property is a member of The

Registry Collection and Destination Exchange InternationalSM, enabling owners to vacation at other world-class destinations.

DCP InternationalSM (DCP) pioneered the Equity Residence ClubSM concept in 1992 with the Deer Valley Club at Deer Valley Resort in Utah and is regarded as the most experienced consulting firm in the industry. Residence clubs offer owners unlimited use and an affordable, hassle-free way to own luxurious vacation real estate. DCP has more than \$2 billion either sold or under contract. DCP has offered expertise in design, marketing and sales to private developers on more than 30 projects in the United States, Mexico, the Caribbean, and Europe.

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