



Dering Elliott & Associates
1887 Gold Dust Lane, Suite 101
Park City, Utah 84060
Office: 435.645.7500
Fax: 435.649.3604
www.deringelliott.com

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Contact: Tiffany Tyler 435-645-7500 ext. 103, tiffany@deringelliott.com
Hilary Reiter 435-645-7500 ext. 105, hilary@deringelliott.com

Residence Club Consulting Firm Positioned for Explosive Growth

[Chicago, Illinois] **DCP InternationalSM**(DCP) the company that pioneered the private Equity Residence ClubSM concept, is positioning itself for industry-wide growth of up to 150% over the next two years. Based on 2006/2007 sales, and **DCP InternationalSM's** influx of new requests from private developers, fractional ownership is fast becoming *the* way to own luxury vacation real estate.

In response to those requests, the company has recently promoted Jeff Heilbrun as Chief Operating Officer of **DCP** for North America, Hawaii, Mexico, and the Caribbean. Peter Kempf is now CEO of **DCP** Europe and operates the new London and Florence offices.

"The growth of our domestic business has exceeded the capacities of the three partners and requires that we have someone responsible for day-to-day operations," says Steve Dering, a principal and partner of **DCP InternationalSM**, known as the pioneer of the Equity Residence ClubSM concept. "Jeff brings a breadth of experience to his new position as COO. He has a background in hospitality, recreation, and real estate development in addition to several years managing projects for DCP. His competence, fresh eyes and new ideas are already reaping benefits for the company and our clients."

Mr. Heilbrun has been a Vice President/Project Developer at **DCP InternationalSM** since July 2005. His move followed a very successful 18-year career in the hospitality industry. During his nine-year tenure as General Manager/COO of Teton Pines Resort and Country Club in Jackson Hole, Wyoming, Heilbrun introduced the area to the successful Residence Club at Teton Pines and worked with **DCP** until the club's sellout.

Peter Kempf's experience in European luxury real estate is extensive. He was the director of International Real Estate for Christie's Great Estates, and a Vice President and Manager for Sotheby's International Realty. Kempf's experience in the private residence club industry began in 1998.

Says Dering, "Our first two residence clubs in Italy have been extremely well received. Palazzo Tornabuoni in Florence is an extraordinary property and is generating great interest from experienced developers in other European countries. In addition to overseeing our two existing projects, and running our London office, Peter is conducting feasibility studies for potential new clubs in Scotland, Switzerland, Italy, and France. We are now focused on enhancing our European infrastructure to assist him in his efforts."

Both of these promotions will allow **DCP InternationalSM** to continue to be the leader in the private residence club industry. As the forerunner of the PRC concept, and most experienced



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- more -

2 of 2

company in the business, **DCP InternationalSM** residence clubs have generated more than \$700 million in sales to date and the company currently has more than \$2 billion that has been sold or is under contract. DCP has consulted on more than 30 projects in the United States, Mexico and the Caribbean, along with two projects in Europe. More independent developers from around the world are expected to seek the company's expertise in the coming year.

Steve Dering says, "In summary, our North American business continues to be brisk and Europe appears to be a very fertile market for our residence clubs. We are very fortunate to have two individuals so uniquely qualified to meet the exciting challenges we are facing."

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